

Insurance Commission
Easton Town Hall Conference Room A
Regular Meeting
Tuesday, June 8, 2016
7:00 p.m.
Minutes

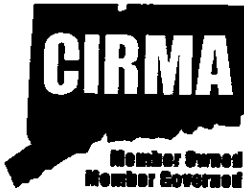
Present: Gerard O'Brien-Chair, Adam Dunsby-First Selectman, Ronald Berry
Absent: Randy Hicks, Peter Piseratz
Also Present: Grace Stanczyk-Comptroller, James Tomchik of Merit Insurance,

Gerry O'Brien called the meeting to order at 7:09 p.m.

1. Adam Dunsby moved and Ronald Berry seconded a motion to accept the meeting minutes of February 10, 2016. Motion carried unanimously.
2. The results of the finalized audit for the 2014-15 fiscal year has resulted in a refund of premium.
3. The 2016-17 budget indication from CIRMA letter dated March 21, 2016 attached to these minutes.
4. Ronald Berry moved and Adam Dunsby seconded a motion to order the insurance for the 2009 ambulance with a Stated Value. Motion carried unanimously
The Commission has decided to obtain this coverage for the ambulances.
5. Jim stated that the 15-16 fiscal year loss analysis is trending well.
6. CIRMA, at no additional cost, providing Cyber Liability coverage.

Adam Dunsby moved and Gerry O'Brien seconded a motion to adjourn at 8:00 p.m.
Motion carried unanimously.


Grace Stanczyk for the Insurance Commission



**CONNECTICUT
INTERLOCAL
RISK
MANAGEMENT
AGENCY**

900 Chapel Street
New Haven, Connecticut 06510-2807
Phone 203-946-3700 | Fax 203-773-6971
www.CIRMA.org

March 21, 2016

Hon. Adam Dunsby
First Selectman
Town of Easton
225 Center Road
Easton, CT 06612

Re: CIRMA Liability-Auto-Property and Workers' Compensation
2016 - 17 Budget Indications

Dear First Selectman Dunsby:

We are pleased to provide the budget indication estimate for the Town of Easton and Easton Board of Education's Liability-Auto-Property and Workers' Compensation renewals.

The Town of Easton and Easton Board of Education is entering the 2nd year of CIRMA's highly successful LAP Budget Stabilization Program. This letter confirms that your rate will not exceed what is stated below for your July 1, 2016 - 2017 Liability-Auto-Property renewal:

LAP Rate Increase*: 0.0%

The Workers' Compensation estimate is based on CIRMA's Workers' Compensation pool's aggregate rate need as determined by actuarial review and approved by CIRMA's Board of Directors, as well as the individual loss experience of each member. This letter confirms that your rate will not exceed what is stated below for your July 1, 2016 - 2017 Workers' Compensation renewal:

WC Rate Increase*: 0.0%

*In addition to exposure changes and payroll audit (for Workers' Compensation only). We will be requesting exposure updates from you in the near future.

Please note your Workers' Compensation premium includes a package credit due to placing both your Liability-Auto-Property coverage and Workers' Compensation coverage through CIRMA.

We thank you for your continued membership in CIRMA and look forward to working with you during the 2016-17 policy year.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Colleen White
Senior Underwriter
(203) 498-3039
cwhite@ccm-ct.org

Ms. Grace Stanczyk, Comptroller
Jim Tomchik, Insurance Consultant, Merit Insurance

cc:



Town of Easton & Easton BOE

I. Workers Compensation Loss Analysis (as of 4/30/16)

Current Policy Year 7/1/15 to 7/1/16

Loss Ratio (10 months) 12%

Total Claims and Reported Incidents 117

Total Paid \$24,500

Total Reserve \$27,000*

*10 open claims

II. LAP (Liability-Automobile-Property) Loss Analysis (as of 4/30/16)

Current Policy Year 7/1/15 to 7/1/16

Loss Ratio (10 months) 62%

Total Claims 10

Total Paid \$ 82,315

Total Reserved \$112,400

One Enterprise Drive, Suite 310, Shelton, CT 06484 • Ten Middle Street, 11th Floor, Bridgeport, CT 06604

203-367-5328 • 800-762-8358 • Fax 203-331-8608

www.meritinsurance.com

Cyber Liability Policy Coverage

- ▶ Carrier: XL
- ▶ Aggregate Policy Limit: \$2,000,000/member, \$10,000,000 for CIRMA pool
- ▶ Member Per Loss Retention: \$10,000
- ▶ Retroactive Date: None - coverage is provided for prior acts
- ▶ Coverages Provided:

3rd Party Liability Coverages:

	Limits*
Media Liability	\$1,000,000
Privacy and Cyber Security	\$1,000,000
Privacy Regulatory Defense, Awards & Fines	\$1,000,000
Payment Card Industry Data Security Standards (PCI DSS)	\$250,000
1st Party Coverages:	Limits*
Business Interruption & Extra Expense	\$1,000,000 (with 10 hour waiting period)
Data Recovery	\$1,000,000
Cyber-Extortion	\$1,000,000
Data Breach Response and Crisis Management	\$1,000,000

*\$1,000,000 per occurrence limit

1



Effective 7-1-16

Coverage billed without premium charge.